
ADJIA TECHNOLOGIES PRIVATE LIMITED
(CIN: U74140GJ2015PTC085465)

NOTICE

NOTICE is hereby given that the 2nd Annual General Meeting of the Members of **ADJIA TECHNOLOGIES PRIVATE LIMITED** will be held on Saturday **30th September, 2017** at **12.30 P.M.** at Block No. 5, Room No. 97 GHB Colony, Meghaninagar Ahmedabad Gujarat- 380016, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2017, Statement of Profits & Loss together with Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2017 and Report of the Board of Directors and Auditors thereon.
2. To ratify the appointment of M/s. Deora & Bagrech & Associates, Chartered Accountants as statutory auditors of the Company and fix their remuneration.

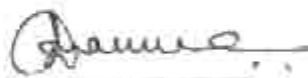
Place: - **Ahmedabad**
Date: - **10/07/2017**

For, **ADJIA TECHNOLOGIES PRIVATE LIMITED**

Registered Office:
Block No. 5,
Room No. 97 GHB Colony
Meghaninagar,
Ahmedabad,
Gujarat - 380016



ASIT V. TRIPATHI
Director
(DIN: 07371400)



DHIRAJ J. SHARMA
Director
(DIN:07371413)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT ALL MEETINGS IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND ON BEHALF OF HIM AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective should be duly completed stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the conclusion of the meeting.
3. Members are requested to notify immediately any change in their address to the Company at its Registered Office.
4. Members desiring any information as regards accounts are requested to write to the company at least 7 days before the meeting to enable the management to keep the information ready.

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CIN: U74140GJ2015PTC085465

PHONE: +91 9825933392

EMAIL: TRIPATHIASIT25@GMAIL.COM

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting 2nd Annual Report together with the Audited Financial Statement for the financial year ended 31st March, 2017.

1. FINANCIAL RESULTS:

The Company's financial performance, for the year ended March 31, 2017 is summarized below:

(Amount in Rupees)

Particulars	Current Year (2016-17)	Previous Year (2015-16)
Total Revenues	0	0
Profit / Loss for the year before providing for Depreciation and interest and exceptional items	(23,026)	(6,41,564)
Less: Interest	0	0
Less: Depreciation	0	0
Profit / Loss before Exceptional / Extraordinary items	(23,026)	(6,41,564)
Add: Exceptional Income / Extraordinary items	0	0
Profit / Loss before Tax	(23,026)	(6,41,564)
Less: Tax Expenses	0	0
Profit / Loss after tax	(23,026)	(6,41,564)

2. STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:

The Company has not carried out much business operation during year 2016-17 in view of lack of opportunities together with funding constraints.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2016-17, the company has not changed its nature of business.

4. DIVIDEND:

Your Directors express their inability to declaration of any dividend for the year ended 31st March, 2017.

5. TRANSFER TO RESERVES:

In view of no dividend for the financial year 2016-17, there is no requirement to transfer any amount to reserves.

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6. SHARE CAPITAL:

As on 31st March, 2017, the Share Capital structure of the Company stands as under:

Particulars	No of Shares	Amount
Authorized Share Capital		
Equity Shares of Rs. 10/- each	10,000	1,00,000
Total	10,000	1,00,000
Issued, Subscribed and Paid up Share Capital		
Equity Shares of Rs. 10/- each	10,000	1,00,000
Total	10,000	1,00,000

During the year under review, the Company has not issued any Shares with or without differential rights or Debentures or any other securities by way of Public offer, Private Placement, Preferential allotment, Rights issue, Bonus Issue, Sweat Equity Shares, and Employee Stock Option Scheme or by any other means.

7. SUBSIDIARIES, JOINT VENTURES & ASSOCIATES:

As on 31st March, 2017, your Company doesn't have any Subsidiaries, Joint Ventures and Associates.

8. PUBLIC DEPOSITS:

In terms of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, during the financial year 2016-17, your Company has not accepted any public deposits or no amount of principal or interest was outstanding as on date of the Balance Sheet.

9. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes and commitments, which has affected the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

10. POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:

Your Company is a private limited Company, requirements under Section 178(1) does not apply to constitute a Nomination and Remuneration Committee. Therefore, details regarding policy on appointment and remuneration of Directors, Key Managerial Personnel and Senior Management are not provided.

11. PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of remuneration in excess of the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended 31st March 2017

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12. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointments:

No Appointments have been made during the financial year ended on 31st March, 2017.

Re-appointments:

The Company being a Private Limited Company, the provisions related to retire by rotation and re-appointment are not applicable. Therefore, details regarding re-appointments are not provided.

Resignations/Retirements along with facts of resignation:

None of your director have resigned during the financial year ended on 31st March, 2017.

Key Managerial Personnel:

Since your Company does not fall under the criteria specified under Section 203 of the Companies Act, 2013 for appointment of whole-time Key Managerial Personal. Therefore, details regarding Key Managerial Personnel are not provided.

13. NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors of your Company met 6 (Six) times during the financial year 2016-17 and the details of which are as follows:

S. No	Date of Board Meeting
1	25 th July, 2016
2	3 rd September, 2016
2	30 th September, 2016
3	25 th December, 2016
4	25 th January, 2017
5	25 th March, 2017

The time gap between the two meetings was in accordance with the requirements. All the information required to be furnished to the Board was made available along with detailed Agenda.

14. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2017 and of the profit and loss of the Company for the financial year ended 31st March, 2017;

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- (c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively

15. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as "**Annexure [A]**" and form an integral part to this Report.

16. RELATED PARTY TRANSACTIONS

The Company has accepted a fresh Loan of Rs. 50,000/- from Mr. Jignesh Patel. (Son of the Director Mr. Ganpatbhai Patel) during the year. Other than this there was no related party transactions relating to Income & Exp. during the year ended 31st March, 2017.

17. LOANS AND INVESTMENTS:

Loans, guarantees/securities and investments, if any and covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

18. RISK MANAGEMENT:

At present the company has not identified any element of risk which may threaten the existence of the company

19. CORPORATE SOCIAL RESPONSIBILITY:

Since, your Company does not falls under the purview of the criteria specified under Section 135(1) of the Companies Act, 2013, therefore constitution of CSR Committee and spending on CSR activities shall not applicable to the Company.

20. AUDITORS AND AUDITORS' REPORT:

Statutory Auditors:

At the Board Meeting held on 26th September, 2015, M/s Deora & Bagrecha, Chartered Accountant was appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2016. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Deora & Bagrecha, Chartered Accountant, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

21. EXPLANATION ON AUDITORS REPORT:

The notes to the accounts referred to in the Auditors Report are self explanatory and therefore do not call for any separate or further comments or explanations.

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22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 with respect to the information on conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable for the year ended.

23. INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal controls and checks in commensurate with its activities. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

24. SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

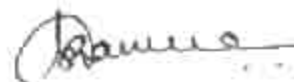
25. ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the continued support received from stakeholders and associates of the Company.

By Order of the Board of Directors
For ADJIA Technologies Private Limited



Asit Tripathi
Director
DIN: 07371400



Dhirej Sharma
DIN: 07371413

Date: 31-07-2017
Place: Ahmedabad

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"Annexure - [A]"

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN:-	U74140GJ2015PTC085465
ii.	Registration Date	22/12/2015
iii.	Name of the Company	ADJIA TECHNOLOGIES PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	Company Limited By Shares, Indian Non-Government Company
v.	Address of the Registered office and contact details	BLOCK NO. 5, ROOM NO. 97, GHB COLONY, MEGHANINAGAR, AHMEDABAD - 380016 Tele no.: 9825933392 Email id: tripathiasit25@gmail.com
vi.	Whether listed company Yes / No	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
<i>Not Applicable</i>			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
<i>NIL</i>					

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h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2 Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Office Bearers	-	-	-	-	-	-	-	-	-
Directors / Relatives	-	-	-	-	-	-	-	-	-
Partners of Firm	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100.00	-	10,000	10,000	100.00	-

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ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Asit Tripathi	3,340	33.40%	-	3,340	33.40%	-	-
2	Dhiraj Sharma	3,330	33.30%	.	3,330	33.30%	-	-
3	Ganpatbhai Patel	3,330	33.30%	.	3,330	33.30%	-	-
TOTAL		10,000	100	-	10,000	100	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)- No Change

Sr. No.	Promoter's Name	Shareholding at the beginning of the year		Increase/ Decrease (Nos.)	Increase/ Decrease (%)	Share holding at the end of the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company

iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs & ADRs):

All the shareholders of the company are promoters of the company

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Directors/KMP Name	Shareholding at the beginning of the year		Increase/ Decrease (Nos.)	Increase/ Decrease (%)	Share holding at the end of the year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company
1	Asit Tripathi	3,340	33.40%	-	-	3,340	33.40%
2	Dhiraj Sharma	3,330	33.30%	-	-	3,330	33.30%
3	Ganpatbhai Patel	3,330	33.30%	-	-	3,330	33.30%

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V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL.

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		MD	WTD	Manager	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	Not Applicable			

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B. Remuneration to other directors: NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		Asit Tripathi	Dhiraj Sharma	Ganpatbhai Patel	
1	Independent Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	Not Applicable			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission				
	- as % of profit	-	-	-	-
	others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

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VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

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Deora & Bagrecha

Chartered Accountants

201, Abhiraj Complex,

Swastik Society, Navrangpura,

Ahmedabad - 380009 (Gujarat)

Ph: +91 94290 68790, +91 94290 65250

Email: deoraandbagrecha@gmail.com

Independent Auditors' Report

To the Members of

ADJIA TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statement

1. We have audited the accompanying financial statements of **ADJIA TECHNOLOGIES PRIVATE LIMITED** which comprise of Balance Sheet as at 31st March 2017, and the Statement of Profit and Loss Account and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

2. The management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of this financial statement that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
 - b) in the case of the Profit and Loss Account, of the loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. Provision of Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act are not applicable to the company for the financial year.
8. As required by Section 143(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
 - c. The Balance Sheet and Statement of Profit and Loss referred to in this report are in agreement with the books of account maintained for the purpose of preparation of financial statements;



- d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of written representation from the directors, taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2016 from being appointed as Director in terms of section 164(2) of the Act.
- f. Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is not applicable to the company for the year.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- 1) As informed to us the Company does not have any pending litigations which would impact its financial position
 - 2) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - 3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - 4) The Company has provided requisite disclosures in the financial statements as regards to holdings and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016. Based on audit procedures performed and relying on the representations provided to us by the management, we report that the disclosures are in accordance with the relevant books of accounts maintained by the Company and as produced to us by the Management

For Deora & Bagrecha
Chartered Accountants
FRN: 140361W



Aditya Deora
CA. Aditya Deora
Partner
M.No. 160575

Date: 31-07-2017
Place: Ahmedabad

Balance Sheet as at 31st March, 2017

Particulars	Note No	As at 31st March, 2017 (Rs.)	As at 31st March, 2016 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	(664,590)	(641,564)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	3	579,340	557,340
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions	4	5,000	7,500
Total		19,750	23,276
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)			
(d) Long term loans and advances			
(e) Other non-current assets	5	15,570	20,760
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents	6	4,180	2,516
(e) Short-term loans and advances			
(f) Other current assets			
Total		19,750	23,276
Summary of significant accounting policies	B		

As per our attached report of even date

For Deora & Bagrecha
Chartered Accountants
F.R.N. 140361W

Aditya Deora
CA Aditya Deora
Partner
M. No. 160575



For and on behalf of the Board of Directors

Asit V. Tripathi
(Asit V. Tripathi)
Director

Dhiraj J. Sharma
(Dhiraj J. Sharma)
Director

ADHA TECHNOLOGIES PRIVATE LIMITED

Profit and Loss statement for the year ended on 31st March, 2017

	Particulars	Note No	2016-17 (Rs.)	2015-16 (Rs.)
I.	Revenue from operations		160,000	-
II.	Other Income		-	-
III.	Total Revenue (I + II)		160,000	-
IV.	<u>Expenses</u>			
	Purchase		-	-
	Changes in inventories of finished goods		-	-
	Employee benefit expense		-	-
	Depreciation and amortization expense		-	-
	Other expenses		183,026	641,564
	Total Expenses	7	183,026	641,564
V.	Profit before tax (III - IV)		(23,026)	(641,564)
VI.	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
VII.	Profit/(Loss) for the period		(23,026)	(641,564)
VIII.	Earning per equity share:			
	(1) Basic		(2.303)	(64.156)
	(2) Diluted		-	-
	Summary of significant accounting policies	8		

As per our attached report of even date

For Deora & Bagrecha
Chartered Accountants
F.R.N. 140361W

Aditya Deora

CA Aditya Deora
Partner
M. No. 160575

Ahmedabad, 31st July, 2017



For and on behalf of the Board of Directors

Asit V. Tripathi
(Asit V. Tripathi)
Director

Dhiraj J. Sharma
(Dhiraj J. Sharma)
Director

ADIIA TECHNOLOGIES PRIVATE LIMITED**NOTES FORMING PART OF ACCOUNTS**

	As at 31st March,17 Rs.	As at 31st March,16 Rs.
NOTE "1" - SHARE CAPITAL		
Authorised Shares Capital (1,00,00 Equity shares of Rs. 10 each)	100,000	100,000
Issued, Subscribed & fully paid up share capital (10,000 Equity shares of Rs. 10 each)	100,000	100,000
Total	100,000	100,000

(i) Reconciliation of Shares outstanding at the beginning and at the end of the year

	As at 31st March,17		As at 31st March,16	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the period	10,000	100,000	10,000	100,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	100,000	10,000	100,000

(ii) Terms/ rights attached to equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of company after settlement of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of shareholders holding more than 5% shares in the Company

	As at 31st March,17		As at 31st March,16	
	Number of shares	% holding in the class	Number of shares	% holding in the class
Equity shares of Rs. 10 each fully paid				
Asit V. Tripathi	3,340	33.40%	3,340	33.40%
Dhiraj J. Sharma	3,330	33.30%	3,330	33.30%
Ganpathhal Patel	3,330	33.30%	3,330	33.30%



	As at 31st March,17 Rs.	As at 31st March,16 Rs.
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NOTE "2" - RESERVES AND SURPLUS

	Current Yr	Previous Yr		
Profit and Loss Account				
Profit / (Loss) before Tax	(23,026)	(641,564)		
Less : Provision for Income Tax	-	-		
Profit / (Loss) after Tax	(23,026)	(641,564)		
Add : Balance as per Last Account	(641,564)	-		
Profit / (Loss) carried to Balance Sheet	(664,590)	(641,564)	(664,590)	(641,564)
Total			(664,590)	(641,564)

NOTE "3" - SHORT TERM BORROWINGS

Loan from Directors & Relatives				
Asit Tripathi			196,600	196,600
Dhiraj Sharma			66,040	94,040
Ganpatbhai Patel			266,700	266,700
Jignesh Patel			50,000	-
Total			579,340	557,340

NOTE "4" - SHORT TERM PROVISIONS & PAYABLES

Audit Fees Payable - Deora & Bagrecha			5,000	7,500
Total			5,000	7,500

NOTE "5" - OTHER NON-CURRENT ASSETS

Pre-Incorporation Exp.			15,570	20,760
Total			15,570	20,760

NOTE "6" - CASH AND CASH EQUIVALENTS

Cash Balance			4,180	1,980
Bank Balance (Current A/c)				
ICICI Bank Ltd.			-	536
Total			4,180	2,516

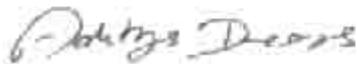


NOTE "7" - OTHER EXPENSES

Audit Fees	5,000	7,500
Bank Charges	1,437	229
Computer Rent	6,200	15,100
DOT Registration Exp.	-	19,000
Employee Rent Exp.	24,000	-
Intrenet Charges	17,729	-
Headphones	-	2,700
Lead Purchases	18,000	50,000
Legal & Professional Fees	10,000	6,000
Misc Exp.	-	2,200
Office Rent	72,000	132,600
Pre-Incorporation Exp. W/off	5,190	5,190
Professional Tax	-	2,000
Project Exp.	-	343,000
Recruitment Exp.	-	25,000
Repairs & Maintenance Exp.	-	2,100
Server Installation Charges	-	28,625
Salary Exp	23,470	-
Xerox & Printing Exp.	-	320
Total	183,026	641,564

As per our attached report of even date

For Deora & Bagrecha
Chartered Accountants
F.R.N. 140361W



CA Aditya Deora
Partner
M. No. 160575

Ahmedabad. 31st July, 2017

For and on behalf of the Board of Directors



(Asit V. Tripathi)
Director



(Dhiraj J. Sharma)
Director

NOTE "8" - SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2017.

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and provisions of Companies Act 2013.

The Company Follow mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

2. FIXED ASSETS & DEPRICIATION :

- a. Fixed assets will be shown at historical cost of acquisition less the accumulated depreciation on it.
- b. Depreciation is provided on Assets on as per the method and in the manner as prescribed in Part C of Schedule II of the Companies Act, 2013 for all class of assets.

3. USE OF ESTIMATES

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known /materialized.

4. INVENTORY

Inventories are valued at cost or net realizable value whichever is lower. Cost is generally ascertained on FIFO basis. As of now there is no inventory lying with the company.

5. BORROWING COST:

Borrowing costs incurred by the company on an asset that necessarily takes a substantial period of time to get ready for its intended use or sale, are capitalized as part of the cost of the asset. All other borrowing costs are charged to revenue. There was no such case necessitating capitalization of borrowing costs during the year.

6. INVESTMENTS:

1. Long Term Investments are valued at cost less provision for diminution in value. If the diminution is other than temporary.
2. Current Investments are stated at lower of cost and fair value.



7. FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currency will be recorded at rates of exchange prevailing on the date of transactions. Foreign currency assets and liabilities are stated at the exchange rate prevailing at the date of balance sheet. Realized gain or loss on foreign exchange transaction other than those relating to fixed asset are recognized in profit or loss account.

8. EMPLOYEE BENEFITS

1. Short Term Benefits

Short term employee benefits will be recognized as an expense at the undiscounted amount in profit & Loss Account of the year in which related service is rendered.

2. Defined Contribution Plan

As per applicable laws the eligible employees of the company are entitled to receive benefits under the provident fund, a defined contribution plan, in which both employees and company make monthly contribution at specified percentage of the covered employee salary. The contributions as specified under the law are paid to the respective provident fund authorities as specified by law as per the scheme framed under the governing laws.

However as per applicable laws, the company has no obligation towards Provident Fund.

3. Defined Benefit Plan

The company has not formulated any specific terms of employment providing for specific requirement benefits. However as per applicable laws, the company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees at retirement, death/disablement while in employment or termination of employment, of an amount equivalent to 15 days salary with reference to the number of completed year of service and last drawn salary. As required under Revised Accounting Standard 15 "Employee Benefits", the company proposes to account for liability for gratuity payable in future based on an independent actuarial valuation.

9. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when carrying cost of asset exceeds its recoverable value. An impairment loss is charged for when the asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed when there has been change in the estimate of recoverable amount. Presently, there is no impairment loss.

10. PROVISIONS, CONTINGENT ASSET AND CONTINGENT LIABILITIES:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in notes. Contingent assets are neither recognized nor disclosed in the financial statements.



1. Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting incomes that originate in one period and is capable of reversal in one or more subsequent periods.
2. Deferred tax is measured based on the tax rate and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
3. Consequent to the introduction of Fringe Benefit Tax (FBT) effective from 1/4/2005, the company provides for the disclosure of FBT as a part of taxes in accordance with the provision of Section 115WC of The Income Tax Act, 1961 and the guidance note issued by Institute of Chartered Accountants of India (ICAI).

B. NOTES TO ACCOUNTS:

Particulars	2016-17 (Amt in Rs.)	2015-16 (Amt in Rs.)
1. Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
2. Contingent Liability not Provided for	NIL	NIL
3. Payment to Auditors		
Audit Fees	5,000	7,500

1. Deferred Tax Details

As per Accounting Standard (AS-22) "Accounting for Taxes on Income", issued by the Institute of Chartered Accountants Of India, in the absence of virtual certainty that sufficient future taxable income will be available against which the net deferred tax assets can be realized, on a prudent and conservative basis, the Company has not recognized it in the accounts, hence there will be no provision for Deferred tax Assets in the current year also.

2. Balances of creditors, debtors, loans and advances are subject to confirmation, reconciliation and consequent adjustments, if any.
3. Where external evidence in form of cash memos, bill stamped receipts etc. are not available, we have relied upon the internal vouchers that have been prepared by the concerned person and authorized by the authorized signatory.
4. The previous year figures have been regrouped / reclassified, wherever necessary to confirm with the figures of current year.
5. The figures have been shown at rounded off rupee.
6. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of Current Assets, Loans & Advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. The provision of all known liabilities is adequate and is neither excess nor short of the amount reasonable necessary.



Particulars	SBN's	Other Denominations Note	Total
Closing Cash in hand as on November 8, 2016	0	4,180	4,180
(+) Permitted Receipts	0	0	0
(*) Withdrawals from Bank	0	0	0
(-) Permitted Payments	0	0	0
(-) Deposit in Banks	0	0	0
Closing Cash in hand as on December 30, 2016	0	4,180	4,180

C. ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF PARAGRAPH 3 AND 4 OF PART II OF SCHEDULE VI TO THE COMPANIES ACT, 2013, TO THE EXTENT APPLICABLE.

- None of the Employees of the Company was in receipt of salary exceeding Rs 50,000/- per month (P.Y. Rs. 50,000/-) for either part or full year.
- Quantitative information of purchase and sales - Not Applicable

Particulars	2016-17		2015-16	
	Nos.	Rs.	Nos.	Rs.
Opening Stock	NIL	NIL	NIL	NIL
Purchases	NIL	NIL	NIL	NIL
Sales/Issues	NIL	NIL	NIL	NIL
Closing Stock	NIL	NIL	NIL	NIL

D. Additional Disclosures as required under applicable Accounting Standards (to the extent applicable):

- The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013 and Micro, Small & Medium Enterprise Development (Amendment) act, 2015. Accordingly, the company has complied with the Accounting Standards as applicable to Small and Medium Sized Company.
- Earnings Per Share:

Particulars	Year ended 31/03/2017	Year ended 31/03/2016
Net Profit/(Loss) attributable to Shareholders (Rs.)	[23,026]	[641,564]
Weighted Average Number of Equity Shares	10,000	10,000
Basic earnings per share of Rs.10/- each (in Rs.)	[2,3026]	[64,156]

- Related Party Disclosures:

Nature of Relationship	Names of Parties
Associates	
Director	Asit Tripathi
Director	Dhiraj Sharma
Director	Ganpatbhai Patel



4. Related party Transactions:

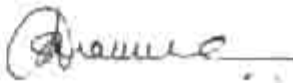
Nature of transaction with related person	2016-17		2015-16	
	Associates	Key Management Personnel	Associates	Key Management Personnel
INCOME-SIDE				
EXPENDITURE SIDE				
Purchases of Goods, Services, Investments				
Purchases of Capital Goods				
Payment of remuneration to Key Management Personnel				
ASSETS				
Net Receivables				
Loans given (Net)				
LIABILITIES				
Loans repaid (Net)				
Loans taken (Net)				
1. Directors & Relatives				
Asit Tripathi		1,96,600		1,96,600
Dhiraj Sharma		66,040		94,040
Ganpathhal Patel		2,66,700		2,66,700
Jignesh Patel		50,000		-
2. Share Holders & Relatives				
Net Payable		5,79,340		5,57,340

By Order of the Board of Directors
For ADJIA Technologies Private Limited




Asit Tripathi
Director
DIN: 07371400

Date: 31-07-2017
Place: Ahmedabad


Dhiraj Sharma
DIN: 07371413